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CERTIFICATION



MANAGEMENT SYSTEMS



BLEACHING PROCESS



FOREST MANAGEMENT

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A UNIFIED NETWORK CREATING VALUE

Shareholder Review 2010



PROVET®

DISTRIBUTION

INFORMATION TECHNOLOGY

INVENTORY MANAGEMENT

CONSULTING

TRAINING

Equipment

MARKETING

Diagnostic Imaging Atlas

Education

Pet Insurance

Web Solutions

Advice

Support

Rewards

PROVET IS COMMITTED TO INDUSTRY LEADING DISTRIBUTION AND INNOVATIVE VALUE ADDED SERVICES TO THE VETERINARY INDUSTRY.

WE HAVE INVESTED IN A NATIONAL NETWORK OF DISTRIBUTION CENTRES THROUGHOUT AUSTRALASIA TO DELIVER OUR COMMITMENT OF 'COMBINED EXPERTISE, LOCAL FOCUS.'

THE PROVET GROUP IS A VALUE ADDED FULL SERVICE MODEL. WE DISTRIBUTE A FULL RANGE OF VETERINARY PRODUCTS CONSISTING OF PHARMACEUTICAL PRODUCTS, CONSUMABLE SUPPLIES, SURGICAL AND DIAGNOSTIC IMAGING EQUIPMENT, A FULL RANGE OF COMPANION ANIMAL NUTRITIONAL PRODUCTS AND A COMPREHENSIVE RANGE OF MERCHANDISING PRODUCTS.

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Annual General Meeting of Provet Holdings Limited
10am November 26th 2010, McCullough Robertson Lawyers
The Auditorium, Level 11, Central Plaza Two
66 Eagle Street, Brisbane Queensland 4000

CHAIRMAN AND CHIEF EXECUTIVE OFFICER'S REPORT

For the year ended 30 June 2010

SALES GROWTH OF MORE THAN 3% IN A CHALLENGING YEAR FOR THE OVERALL ECONOMIES IN AUSTRALIA AND NEW ZEALAND. NET PROFIT AFTER TAX UP 49%, THE RESULT OF PREVIOUS INVESTMENT IN INFRASTRUCTURE, INTEGRATION OF ACQUISITIONS AND EFFICIENCIES REDUCING THE COST OF DOING BUSINESS.



CONSOLIDATED RESULT

Consolidated revenue for FY 2010 was \$282.7 million an increase of \$9.4 million or 3.44% on FY 2009. Consolidated net profit after tax was \$6.7 million an increase of \$2.2 million or 49% on 2009.

Our foreign exchange exposure is now minimal due to the pay down of our foreign currency bank loans during the financial year which has greatly enabled improved predictability of our profit result.

This improvement in profitability comes from improved efficiencies as we utilise our scale by fully integrating acquisitions and start ups over recent years, improved efficiencies from investment in infrastructure with a resultant reduction in our cost of doing business. In addition, we have noted improved results from our value add business units. Interest expenses have reduced following the pay down of our variable bank debt facilities from the proceeds of our \$15.2 million capital raising, generated

from the successful rights issue in October 2009 and subsequent placement to LCW Private Equity who are now our cornerstone investors holding 19.9% of issued shares.

As a consequence of the equity raising and prudent working capital management, our balance sheet position has strengthened significantly with net interest bearing debt reducing from \$16.7 million in FY 2009 to \$1.9 million in FY 2010. This enables us to be in a good position to pursue growth opportunities that the Board believes will benefit the Company.

DIVIDEND FOR 2010

The Board has declared an aggregate of \$2,612,773, being 6 cents per share, to be distributed in October 2010 as a final dividend for the 2010 financial year. The interim dividend paid in March was \$847,464 being 2 cents per share. The total dividend for the 2010 financial year is \$3,460,237 or 8 cents per share.

CORE DISTRIBUTION AUSTRALIA

Distribution sales increased in Australia by 3.87% in FY 2010.

Provet has now completed its national footprint with a successful distribution centre start up in Hobart in January 2010. Provet is the only veterinary distributor to have a physical presence in Tasmania and local support for this initiative has seen sales well ahead of budget expectations.

EXPORT

Despite the strong Australian dollar export sales remain strong and up on the previous year.

CORE DISTRIBUTION IN NEW ZEALAND

The overall New Zealand economy fared worse than the Australian economy in this financial year with the result that sales from distribution in New Zealand are slightly down but within 1% of the previous year.

We relocated our distribution centre in Christchurch into a new purpose built facility in June 2010.

VALUE ADD BUSINESS

Our training, consulting and IT business units have made positive contributions to Provet's improved earnings performance in FY 2010. Total sales of our external IT applications, in particular our practice management systems VisionVPM and VivaVPM (formerly Vetcare) have increased by 36.4% on FY 2009. The training and consulting business noted sales growth of 20.3% over FY 2009.

PROVET IT

Our established veterinary practice management system VisionVPM continues to gain on its already dominant market share in New Zealand has shown impressive sales growth in Australia. The result is primarily due to a robust technical platform plus superior after sales support. VivaVPM, our second veterinary practice management system (a redevelopment of Vetcare) has finally been released to the market after a prolonged testing phase, where practice requirements were thoroughly assessed.

It is also worth highlighting that Provet IT is now recognised by Microsoft as a Certified Partner in software design and support.

Provet IT continues to develop our inventory management and electronic ordering system which is now fully interfaced with all the major practice management software systems.

EDUCATION, TRAINING AND CONSULTING (AIRC/CCG)

Animal Industries Resource Centre (AIRC) which provides training for staff within the animal health industry, in particular Vet nurses, and our consulting arm Crampton Consulting Group (CCG), continues to enhance Provet's business partner model. The Practice Fitness workshops introduced last year encompassing strategic planning, financial planning, marketing, HR and OH&S have been well supported and there is increasing demand for in house business planning and HR support from our key accounts.

PROFESSIONAL SUPPORT

Provet's support of the Australian and New Zealand Veterinary Associations and their special interest groups continues, with an increased emphasis on supporting continuing education of the profession specifically through scientific education programs. Veterinary nurse education and practice management support occurs through sponsorship of the Veterinary Nurses Council of Australia, the Australian Veterinary Practice Management Association and the Australian Veterinary Business Association.

CAPITAL RAISING

In October 2009, Provet raised \$15.2 million by way of a 1 for 3 rights issue to existing shareholders at \$5.00 per share, this converts to \$1.25 per share after the shares were split 4 for 1 in December 2009 to provide for more flexibility and liquidity for existing shareholders. We were delighted that 38% of existing shareholders took up this offer. The remainder was provided by

way of a placement to Lazard Carnegie Wylie Private Equity (LCW). We decided to align the company with LCW despite approaches from a number of private equity firms. LCW were prepared to take a passive minority stake and demonstrated a pattern of longer term holdings in a number of their other investments. LCW have a 19.9% stake in Provet. LCW provided the Provet Group with the following:

- Financial support providing a capital investment at a time that bank margins were increasing;
- Positioning to take advantage of growth opportunities by way of balance sheet strengthening;
- Institutional support in achieving strategic objectives; and
- Two directors with an in depth understanding of capital markets and experience on other boards.

Funds raised were used to:

- Pay down external interest bearing bank debt;
- Infrastructure projects; and
- Working capital requirements.

ASX

On March 15, 2010 Provet Holdings Limited's shares were quoted on the Australian Stock Exchange (ASX) following a small equity raising through the Initial Public Offering (IPO). The IPO was primarily aimed at obtaining adequate shareholder numbers to satisfy the ASX spread requirements.

In effect, this was essentially a compliance listing, the logic being:

- Provet was already a disclosing entity to ASIC after the completion of a rights issue in 2006 and as a result, already had many of the compliance issues of a listed company but without the share trading liquidity for shareholders;
- To provide access to capital for future opportunities; and
- To facilitate future corporate transactions by allowing for the issue of shares as consideration.

Our experience as a listed company has been positive with the share price at \$1.36 at June 30 after an IPO offer price of \$1.35 in March. This is despite the All Ordinaries index falling from 4,893 at the end of March to 4,324 at June 30. Our share price range since listing has been a low of \$1.21 to a high of \$1.55.

OUTLOOK

We expect that our improved earnings this financial year are set to continue into the next financial year and have been due to:

- Reduced cost of doing business by efficiencies afforded by scale;
- Reduced interest costs;
- Improved performance of our value add IT and training businesses; and
- Organic sales growth in our distribution business in Australia.

Our infrastructure investment over recent years has contributed to efficiency and will support future sales growth in all regions. In Australia, eight of our ten distribution centres are temperature controlled providing storage quality assurance for our suppliers and clients and further differentiating us from our competitors.

OUR PEOPLE

We continue to support development in our staff, recognising that it is our people who differentiate Provet.

The Provet Group provides internal and external training to staff to continue to enhance career satisfaction and career path opportunities within Provet and the quality of our service offering to our clients.

We wish to thank our fellow Directors, Executives and each and every one of our staff for their valuable input during the year.



Garth McGilvray
Chairman



Nigel Nichols
Chief Executive Officer

OUR PERFORMANCE CONTINUES TO GAIN STRENGTH

GROUP PROGRESSION (28 YEAR HISTORY)

GROUP SALES \$M (7 YEAR HISTORY)

2010	<ul style="list-style-type: none"> - Start up Provet Tasmania in Hobart - Listing on ASX - \$15.2 million capital raising by way of a rights issue and a placement to LCW Private Equity
2009	<ul style="list-style-type: none"> - EGM approval for a 4:1 share split 2004 – 2009. Significant investment in infrastructure to ensure adequate ability to support continued expansion Brisbane, Auckland, Townsville, Newcastle, Wagga Wagga, Melbourne, Adelaide, Perth, Darwin, Hobart and Christchurch
2008	<ul style="list-style-type: none"> - Acquisition of Monsoon Veterinary Supplies in Darwin (Provet NT)
2007	<ul style="list-style-type: none"> - Start up of Provet SA - Further diversification by acquisition of VisionVPM in NZ - Takeover of the public unlisted Westralian Holdings Limited in Perth (Provet WA) - Acquisition of Vetcare (Veterinary Practice Management software)
2006	<ul style="list-style-type: none"> - \$4 million Capital raising by way of rights issue - Diversification by acquisition of the RTO Animal Industries Resource Centre and Crampton Consulting Group
2005	<ul style="list-style-type: none"> - Acquisition of National Veterinary Supplies in New Zealand
2004	<ul style="list-style-type: none"> - Acquisition of Allhank Trading in Melbourne (Provet Victoria) - Engagement of sales agent in Hong Kong
2002	<ul style="list-style-type: none"> - Start up of Provet NZ Pty Ltd in Auckland
1999	<ul style="list-style-type: none"> - Start up of Provet Riverina in Wagga Wagga
1996	<ul style="list-style-type: none"> - Acquisition of Provet NSW in Sydney
1995	<ul style="list-style-type: none"> - Acquisition of Veterinary Medical and Surgical in Newcastle
1992	<ul style="list-style-type: none"> - Start up of Provet NQ in Townsville
1982	<ul style="list-style-type: none"> - Formation of Provet Supplies Veterinary Trust in Brisbane

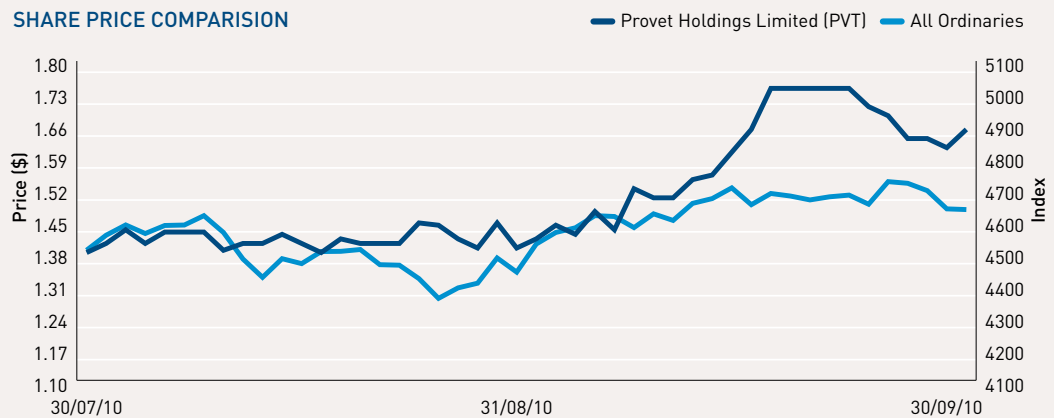


FINANCIAL SUMMARY

	2010	2009
Sales (\$)	278,808,850	270,274,114
Net profit after tax (\$)	6,741,341	4,525,827
2010 Total interim and declared final dividend distribution (\$)	3,460,237	1,972,379
Share price as at 30 June 2009 (\$)	1.36	1.50 ¹
Number of shares issued as at 30 June 2010	43,546,212	29,783,292 ¹
2010 Dividend per share (cents)	8.0	6.63 ¹
Return on equity (%)	11.10	11.59
Franking (%)	100	100
Grossed up return per share (%)	8.40	6.31

¹ June 2009 share price and number of shares post share split in Dec 2009, for comparative purposes.

SHARE PRICE COMPARISON



GROUP SALES (\$'000)



DIVIDEND PER SHARE (CENTS)



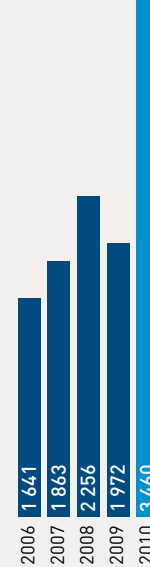
NET PROFIT BEFORE TAX (\$'000)



NET PROFIT AFTER TAX (\$'000)



TOTAL DIVIDEND PAID (\$'000)



PRODUCTS AND SERVICES

DISTRIBUTION

WE STRIVE TO BE THE SINGLE SOURCE FOR ALL VETERINARY CLINICS NEEDS, IRRESPECTIVE OF HOW LARGE OR SMALL, AND TO PROVIDE THE BEST CUSTOMER EXPERIENCE AND PERSONALISED SERVICE AVAILABLE. WE ARE THERE WHEN OUR CLIENTS NEED US AND OUR STAFF WILL GO THAT BIT EXTRA TO HELP SATISFY THEIR NEEDS.

We bring a host of synergies to help veterinary practices.

An advanced and efficient distribution organisation with state of the art logistics technology with supply to order ratios in excess of 98% coupled with extraordinarily high accuracy rates.

An unparalleled customer service team in size and quality to complement the efforts of our field force of Business Account Managers to strengthen client relationships and better understand the needs of our veterinary customers.

Personalised delivery of product direct to many practices in metropolitan areas by Provet staff in Provet delivery vans.

Eight of our ten distribution centres in Australia are temperature controlled guaranteeing storage of product under manufacturers recommended temperature ranges.

Our group of companies can meet all the needs of veterinary practice and it is the combined expertise but local focus of many years that has taught us how to provide a complete business solution for practice today. Follow the links and learn more about the history behind the Provet Group of Companies at www.provet.com.au.



PRODUCTS AND SERVICES CONT.

INSTRUMENTS AND EQUIPMENT

PROVET INSTRUMENTS AND EQUIPMENT (PROVET I&E) IS A TEAM THAT PROVIDES A FULL RANGE OF QUALITY PRODUCTS TO COMPLIMENT TODAY'S BUSY, MODERN VETERINARY CLINIC. PROVET I&E ARE ABLE TO PROVIDE: ADVICE ON STARTING UP A PRACTICE; PRODUCT USE AND MAINTENANCE; SERVICE, REPAIRS AND EVALUATION AND THE LATEST PRODUCTS IN THE MARKET.

Provet I&E department supports an ever-growing client base. We have identified best practice procedures and established industry leading benchmarks to ensure commercial success for today's practicing veterinarian. Provet I&E specialise in starting up practices which ensures a smooth transition into business for those practices.

The Provet I&E team maintain relationships with product suppliers to ensure we offer the latest products in the market. Imaging technology is developing rapidly, providing challenges for dedicated Provet I&E staff and especially Business Account Managers to keep current. Provet is developing strategic alliances with imaging supply specialists who will provide the technological advice, current equipment and support to Provet clients.

Provet can assist with finance through an alliance with Medfin (member of NAB Health group of companies) through special rates and promotions.



EDUCATION, TRAINING AND CONSULTING (AIRC/CCG)

AIRC IS A REGISTERED TRAINING ORGANISATION PROVIDING NATIONALLY RECOGNISED TRAINING QUALIFICATIONS TO OVER 1300 VETERINARY NURSES, ANIMAL CARERS AND PRACTICE MANAGERS ACROSS AUSTRALASIA. A CONSULTING BUSINESS DEDICATED SOLELY TO THE INDUSTRY, CCG OFFERS A WEALTH OF PRODUCTS TO SUPPORT VETERINARY PRACTICES TO ACHIEVE GROWTH.

CCG's team of specialists work with veterinarians, business owners and managers in the areas of strategic planning, financial management, human resource systems and a suite of marketing, customer service, communication and practice development programs.

AIRC/CCG contribute significantly to the value-add suite within the Provet Group of Companies. With over 30 staff across Australasia, AIRC/CCG is able to offer veterinary practices services including practice audits, business workshops, mystery shopping and survey programs, marketing and merchandising systems, in-house training and business planning, development and coaching. AIRC/CCG has been an integral part of obtaining conquest business as well as providing diverse options for Business Account Managers to reward their loyal clients.

The Provet AIRC/CCG teams continue to maintain professional relationships with current clients and industry bodies through their services. Supporting the philosophy of being the practice's 'first choice business partner' in 2009/10, CCG heightened their focus on their practice development services, providing business-specific 'boot camps' to over 150 veterinarians across Australia. Similarly, their 'Practice with Confidence' workshop series attracted over 550 participants. These industry events have been supported with strong partnerships with Troy Laboratories and Hills Pet Nutrition. AIRC/CCG's expansion of online 'ProSkills' training offers Provet the opportunity to continue its reach in the Asian market via online education and training. AIRC/CCG currently delivers qualifications to Veterinary Assistants in Hong Kong, Singapore and Thailand with strong partnerships in these countries. Further expansion in Malaysia is scheduled in 2011.



PRODUCTS AND SERVICES CONT.

PROSURE PET INSURANCE

AUSTRALIA HAS A LOW PERCENTAGE OF COMPANION ANIMALS INSURED COMPARED TO OTHER PARTS OF THE WORLD, IN PARTICULAR THE UNITED KINGDOM. PET INSURANCE INCREASES THE UTILISATION OF VETERINARY SERVICES. PROSURE IS A PROVET INITIATIVE TO PROVIDE OUR CLIENTS WITH A VETS OWN BRAND OF PET INSURANCE.

According to the Hollard Insurance Company Pty Ltd, the number of new Pet Insurance policies issued has increased by over 80 per cent in the last financial year. This increase has been attributed to the entry of high-profile, credible brands including PROSURE and other PetSure brands into the pet insurance market.

PROSURE Pet Insurance provides our veterinary clinics with a 'vets own' brand that offers financial relief to pet owners, increases utilisation of veterinary services while assisting in reducing bad debts for clinics. New initiatives are always being investigated to ensure we continue to build on the already successful product offered to the market by PROSURE, through the likes of the Members Privileges program.

PROSURE Pet Insurance has a number of benefits for vet clinics. These were highlighted in a recent study conducted which showed that clients with pet health insurance; had 41% higher treatment levels, scheduled 40% more veterinary visits, spent twice as much on Veterinary visits and spent twice as much on veterinary care over the life of their pet.

Pet Insurance has had good uptake all over Australia. According to figures from PetSure, which administers and underwrites twelve pet insurance brands in Australia, 28% of insured pets reside in NSW, followed by QLD with 23% and Victoria and WA each accounts for 19%.



INDUSTRY COMMITMENTS

PROVET REMAIN COMMITTED TO INVESTING BACK INTO THE GROWTH OF THE PROFESSION THROUGH DIRECTING SPONSORSHIP INTO CONTINUING EDUCATION. IN THIS WAY WE SEE OUR LEGACY IN ENHANCING VETERINARY PRACTICE.



PAN PACIFIC CONFERENCE 2010

With 1,100 conference delegates and 140 trade stands the combined AVA and NZVA Pan Pacific Veterinary Conference in Brisbane in May was a great success.

The conference program contained four plenary sessions, including the thought-provoking and debated hypothetical on the veterinary profession and the law and nine concurrent streams of sessions ranging from small animal behaviour to equine dentistry.

An additional 380 people visited the exhibition on Wednesday evening for the extended happy hour and late night for locals event. The social events at the conference also provided ample photo opportunities with dinner at Lone Pine Koala Sanctuary including an inside bird show and The Gala Dinner theme 'All black with a sparkle of gold' bringing out the gold sparkling top hats and 'bling' gold chains!

STRENGTHENING THE PROFESSION

In 1982, the Provet original vision of creating a business that would partner with our veterinary colleagues through the return of profits into the industry is still our motivation force today. Our name was designed to reflect that vision being PROfessional and VETerinarians working together.

We partner the Australian and New Zealand Veterinary Associations and their special interest groups to help deliver benefits in education and training to the profession. Provet is a Gold Education Partner of the AVA, the Education Partner for Equine Veterinarians Australia. Provet is a gold NZVA sponsor and supports SciQuest in New Zealand.

CARBON EMISSION REDUCTION

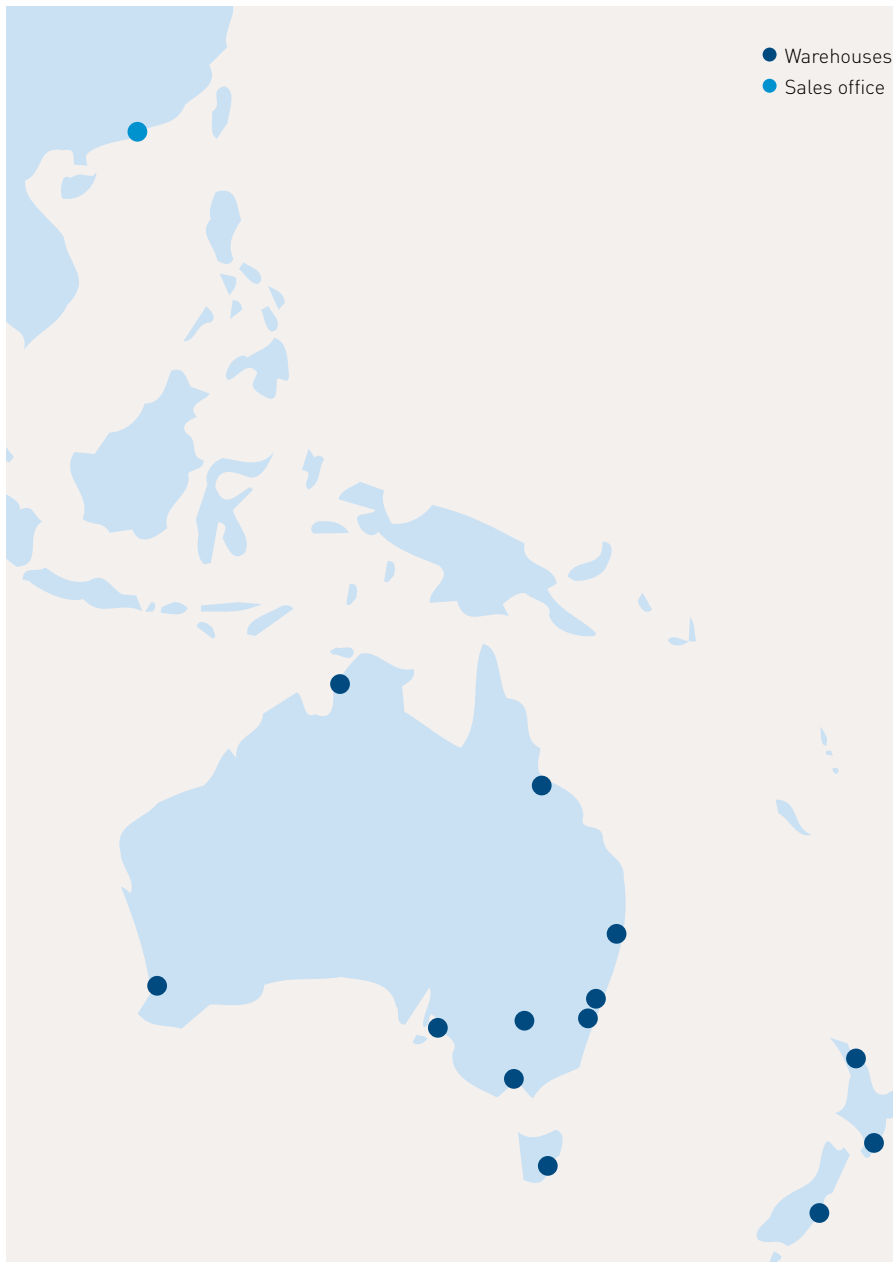
The Provet Group of Companies prides itself as being a responsible member of the business community and has always placed Corporate Social Responsibility (CSR) high on the agenda. Care of the environment is part of this commitment, therefore the Provet board established a Green committee in 2008. Provet's 'green' mandate is to annually reduce our carbon emissions as a proportion of our sales.

In a further initiative to reduce our carbon footprint we have made our industry leading Partners in Practice magazine available online. Our extensive readership can now elect to receive the magazine electronically which will help significantly reduce our carbon footprint by reducing the number of printed magazines that we currently print and distribute by post. Our new initiative can be viewed online at www.provetcom.au/partnersinpractice.



OPERATIONS OVERVIEW

THE PROVET GROUP OF COMPANIES HAS 360 DEDICATED PEOPLE WORKING ACROSS 13 STATE OF THE ART WAREHOUSES STRATEGICALLY PLACED THROUGHOUT AUSTRALASIA TO SERVICE THE VETERINARY MARKET.



OUR PEOPLE

360

Service is our priority and all our staff strive to provide the best possible service. Our vision is to have the most committed, responsive and informed workforce by encouraging further education and empowering the team.

SALES OFFICE

1

HONG KONG



WAREHOUSES

13

AUSTRALIA

PROVET QLD PTY LTD	Brisbane, Queensland
PROVET NORTH QLD	Townsville, Queensland
PROVET VMS PTY LTD	Newcastle, New South Wales
PROVET NSW PTY LTD	Sydney, New South Wales
PROVET RIVERINA PTY LTD	Wagga Wagga, New South Wales
PROVET VICTORIA PTY LTD	Melbourne, Victoria
PROVET SA PTY LTD	Adelaide, South Australia
PROVET WA PTY LTD	Perth, Western Australia
PROVET NT	Darwin, Northern Territory
PROVET TASMANIA	Hobart, Tasmania

NEW ZEALAND

PROVET NZ PTY LTD	
- PROVET AUCKLAND	Auckland, North Island
- PROVET PALMERSTON NORTH	Palmerston North, North Island
- PROVET CHRISTCHURCH	Christchurch, South Island

PROVET PLUS LOYALTY SCHEME

Provet PLUS, our business to business innovative trade investment program is unsurpassed in the veterinary industry serving over 1500 active members. It was developed to help improve practice profitability without having to use valuable cash reserves. The Provet PLUS initiative provides veterinarians with tangible tools to help grow and support their practice simply by accruing points whenever they purchase from Provet. Provet PLUS enables veterinarians to select from a portfolio of goods and services, we negotiate volume discounts from third party suppliers providing greater value for each point accumulated. Our ever growing range of rewards packages through Flight Centre, conference travel with Virgin Velocity, Qantas Frequent Flyer, computers and software, staff training and education even practice renovations – maximize business potential.



BOARD OF DIRECTORS



Left to right: John Maclachlan, Peter Halstead, Robert Menrath, Victor Menrath, Garth McGilvray, Nigel Nichols, Lindsay Phillips and William Nicholls.

GARTH ALEXANDER MCGILVRAY

BVSc, MRCVS, FAICD

Dr McGilvray has been a non-executive Director since 1985. He was Chairman of the Audit Committee from 2002 to 2005 and as Board Chairman, is currently an ex-officio member of all Board Committees. He is a registered Veterinary Surgeon, Fellow of the AVA and is a Fellow of the Australian Institute of Company Directors. Dr McGilvray is Deputy Chairman of North State Finance Pty Ltd and is a director of a number of private companies.

NIGEL BRUCE NICHOLS

BVSc(Hons), FAICD

Dr Nichols was a non-executive Director from 1985–2004, he was Chairman in 2004 and has held the position of Chief Executive Officer since January 2005 as well as maintaining his role as Director. Dr Nichols is a registered Veterinary Surgeon and is a Fellow of the Australian Institute of Company Directors and is a director of a number of private companies.

ROBERT LEONARD MENRATH

BSc, BVSc, FAICD

Dr Menrath was the founding Chairman of Provet and held the position of Chairman and Chief Executive Officer until December 2003, when he resigned as Chairman. He resigned from the position of CEO in December 2004 and then resumed the role of Chairman in the 2005 year, before retiring as Chairman in December 2005. Dr Menrath now holds the role of non-executive Director. He is the Chairman of the Risk Management Committee and member of the Audit and Compliance Committee. Dr Menrath is a registered Veterinary Surgeon, a Fellow of the Australian Institute of Company Directors, a life member of the AVA and is a director of a number of private companies.

VICTOR HANS MENRATH

BAgr, BVSc(Hons), FACVSc, FAICD

Dr Menrath is a founding Director and has held the position of non-executive Director since 1982 and was Joint Company Secretary until 2006. He is Chairman of the Remuneration Committee and a member of both the Nomination and Organisation Committee and the Risk Management Committee. Dr Menrath is a registered Veterinary Surgeon and is practicing specialist in Feline Medicine and a member of the Veterinary Surgeons Board. He was

previously a visiting lecturer, and Adjunct Associate Professor to the Veterinary Faculty University of Queensland. He is a Patron of the School of Veterinary Science Capital Campaign UQ from 2007, a Fellow of the Australian Institute of Company Directors and is a director of a number of private companies.

WILLIAM ANTHONY NICHOLLS

BVSc, QDA, FAICD

Dr Nicholls is a founding Director and has held the position of non-Executive Director since 1982. He was Joint Company Secretary from 1990–2006. He is the Chairman of the Green Committee and a member of both the Audit and Compliance Committee and the Remuneration Committee. Dr Nicholls is a registered Veterinary Surgeon and Life Member of the AVA, a Fellow of the Australian Institute of Company Directors and a director of a number of private companies.

JOHN KENNETH MACLACHLAN

BVSc, Cert Business Management

Dr Maclachlan has been a non-executive Director since 2003. He is the current Chairman of the Audit and Compliance Committee and is a member of the Remuneration Committee. Dr Maclachlan is a registered Veterinary Surgeon, immediate Past President of the New Zealand Veterinary Association and is a member of the Institute of Directors (NZ). He is Chairman of Crest Energy Ltd, Director of the Foundation for Continuing Education (VetLearn NZ) and Director for National Quality Veterinary Standards (NQVS) and is a director of a number of private companies.

LINDSAY JOHN PHILLIPS

CA, BCom (Appointed Nov 2009, retired Aug 2010)

Lindsay Phillips is the Head of Private Equity at LCW Private Equity Pty Ltd (LCW).

Lindsay joined LCW in June 2007 following the acquisition of his fund, Phoenix Development Fund Limited. Lindsay has been involved in private equity for over 20 years, commencing in London in 1987 with MJH Nightingale & Co. Limited and then continuing in Australia from 1995.

Prior to entering private equity, Lindsay worked as a Chartered Accountant with PricewaterhouseCoopers for seven years

in Perth, Sydney and London. Lindsay is also Chairman of ASX listed, Flat Glass Industries Limited, is a board member of several other private companies, and is a member of the Institute of Chartered Accountants of Australia. Mr Phillips holds the roll of non-executive nominee director and is a member of the Audit and Compliance Committee.

PETER GORDON CARL HALSTEAD

BSc(Agr) Econ (Appointed Nov 2009)

Peter Halstead is Head of Equity Capital Markets at Lazard (formerly Carnegie Wylie & Company). Prior to joining Lazard, Peter was a Managing Director and Head of Asia Pacific Research Sales at Citigroup. He was on the Equities Executive and Director of Citigroup's Equity business in New Zealand which has been one of the top three rated teams in Australia and one of the largest by value traders in the market for many years.

Prior to joining Citigroup, Peter was a Director of County Natwest and member of the Equities Executive. Peter has also worked with McIntosh Hamson Hoare Govett in Equities and as Global Head of Institutional Equities. He also has worked at BT Australia in futures and broking. Peter has worked in the capital markets in both Australia/New Zealand and the UK for the last 28 years. Mr Halstead holds the role of non-executive nominee director and is a member of the Remuneration Committee.

JEREMIAH BRENDAN MADDEN

BComm(First Class Honours), MIT (Alternate Director, appointed Nov 2009, Director appointed Aug 2010)

He joined the board to act as an alternate Director for Lindsay Phillips and Peter Halstead.

Brendan Madden is a Director at LCW Private Equity. Brendan joined LCW Private Equity in August 2007 and is a director of a number of its portfolio companies.

Prior to joining LCW Private Equity, Brendan worked for J.P. Morgan in investment banking and at Accenture as a management consultant. He has over ten years professional experience having worked on a range of strategic, operational and corporate finance issues facing companies across a broad range of industry sectors.

SENIOR MANAGEMENT

SENIOR EXECUTIVES



Joe Best
Chief Operating Officer



Chris Lowndes
Chief Financial Officer
and Company Secretary



Sue Crampton
Group Human Resources
Manager and Senior
Consultant CCG



Andrew Foote
Chief Information Officer



Ian Russell
Group Marketing Manager



Glenda Sinclair-Gordon
Group General
Manager Australia

GENERAL MANAGERS

AUSTRALIA



NEW SOUTH WALES
Geoff Brady
Provet VMS Pty Ltd



Allan Bryant
Provet Riverina Pty Ltd



Doug Sutherland
Provet NSW Pty Ltd



VICTORIA
Ken Siebel
Provet Victoria Pty Ltd



Geoff Leahy
Provet Regional Manager
(Southern)



SOUTH AUSTRALIA
Daniel McFall
Provet SA Pty Ltd



QUEENSLAND
Nicola Loynes
Provet Queensland Pty Ltd



Kirsty Hosken
Provet North Queensland



Mark Hardwick
AIRC



WESTERN AUSTRALIA
Malcom Bawden
Provet WA Pty Ltd

NEW ZEALAND



TASMANIA
Jamie Mitchell
Provet Tasmania



NORTHERN TERRITORY
Julia Benfield
Provet NT



Dean Gurney
Provet NZ Pty Limited



James Terry
National Sales and
Marketing Manager

CORPORATE DIRECTORY

AUSTRALIA provnet.com.au

NEW SOUTH WALES

PROVET (NSW) PTY LTD
Unit 3, 14 Anella Avenue
Castle Hill
New South Wales 2154
Ph 02 9899 5022
Fax 02 9899 6931

PROVET IT PTY LTD
Unit 3, 14 Anella Avenue
Castle Hill
New South Wales 2154
Ph 02 9894 2066 or
1300 650 468
Fax 02 9894 5298

VIVAVPM
Unit 3, 14 Anella Avenue
Castle Hill
New South Wales 2154
Ph 02 9894 2066 or
1300 650 468
Fax 02 9894 5298

PROVET VMS PTY LTD
39 Stenhouse Drive
Cameron Park
New South Wales 2286
Ph 02 4955 4488
Fax 02 4955 4555

PROVET RIVERINA PTY LTD
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Wagga Wagga
New South Wales 2650
Ph 02 6921 4799
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QUEENSLAND

PROVET PTY LTD
48 Bell-Are Avenue
Northgate
Queensland 4013
Ph 07 3621 6000
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PROVET SA PTY LTD
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Burbridge Business Park
Adelaide Airport
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Fax 08 8234 3672

TASMANIA

PROVET TASMANIA
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PROVET VICTORIA PTY LTD
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PROVET WA PTY LTD
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COMPANY SECRETARY

CHRIS LOWNDES
Chief Financial Officer

SHARE REGISTER

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