

ASIC registered agent number 296
lodging party or agent name McCullough Robertson
 office, level, building name or PO Box no Level 11, Central Plaza Two
 street number and name 66 Eagle Street
 suburb/city Brisbane state/territory Qld postcode 4000
 telephone (07) 3233 8888
 facsimile (07) 3229 9949
 DX number DX 158 suburb/city Brisbane
 Ref

	ASS. <input type="checkbox"/> REQ-A <input type="checkbox"/>
	CASH. <input type="checkbox"/> REQ-P <input type="checkbox"/>
	PROC <input type="checkbox"/>

Australian Securities & Investments Commission

form **1003**

Disclosure notice for unlisted disclosing entity

ASCOT 7053

(to be lodged as soon as practicable after the disclosing entity becomes aware of the information)

Corporations Act 2001
1001B(1)

Disclosing entity

Please complete A, B or C.

A a company

name Provet Holdings Limited
 A.C.N. 092 593 774

B a body (other than a company)

name
 A.R.B.N.

C a prescribed interest undertaking

name
 ASIC prescribed interest number

Details of information

date that the disclosing entity became aware of the information 12/8/08
full information (if insufficient space please use an annexure)

Please refer to Annexure A.

Declaration

- I verify that the attached document marked () is the original document.
 I certify that the attached document marked (*) is a true copy of the original document.

Signature

This form is to be signed by:

if a company or a body a director or secretary or the equivalent
 if a prescribed interest undertaking a director or secretary of the management company or trustee company acting in that capacity
 name of management
 or trustee company
 ACN or ARBN
 name of person signing (print) Chris Lowndes capacity Company Secretary

sign here



date 18/8/08

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include

- The time actually spent reading the instructions, working on the question and obtaining the information
- The time spent by all employees in collecting and providing this information

hrs mins

DISCLOSURE NOTICE

This is Annexure A of 2 pages referred to in the attached Form 1003.

C. Lourdes

Chris Lourdes

19/8/08

12th August 2008



Provet Holdings Limited

ABN 91 092 593 774

48 Bell-Are Avenue
PO Box 391
Northgate QLD 4013
P (07) 3621 6000
F (07) 3621 6084
www.provet.com.au

Dear Shareholder,

Announcement of Dividend Reinvestment Plan

The Company is pleased to announce that the directors have resolved to implement a Dividend Reinvestment Plan (**DRP**) for voluntary participation by eligible shareholders of Provet Holdings Limited.

The DRP will provide eligible shareholders with the opportunity to elect to receive additional ordinary shares in lieu of a cash dividend for all or part of their dividend entitlement. Under the Plan Rules while the company is an unlisted entity, shares will be issued at the then prevailing Market Price which will be determined on basis of the average price of the last 5 sales immediately preceding the directors determination of Market Price for the plan. A similar mechanism will be triggered if the Company lists on ASX.

The formula for determining the Market Price also enables the Board to issue shares under the DRP at a discount to the then prevailing 'market price', up to a maximum of 5% for the relevant DRP participation period. The Board have resolved that for the purposes of the final 2008 dividend, that the market price of the shares will be \$6.90, after applying a discount of 5%. The market price was based on the average price of the last 5 sales immediately prior to the Board meeting on 31st July 2008.

Participation in the DRP is currently only available for eligible shareholders having a registered address in Australia at the applicable record date. Shareholders with a registered address outside of Australia are not eligible to participate in the DRP. The directors are investigating the possibility of extending the DRP to permit shareholders with a registered address in New Zealand to also participate under the plan.

Aside from being voluntary, a shareholder can commence, alter or terminate their participation from time to time subject to the applicable DRP period. This completed and signed form has to be received by the share registry by the record date.

A copy of the DRP Rules and a series of Q&As are attached which provide more detailed information regarding the terms of the DRP, along with the reinvestment plan application or variation form. If you would like to participate in the DRP for the upcoming final 2008 dividend, please ensure that your completed and signed application or variation form is submitted to our share registry using the reply paid envelope supplied by no later than 5pm on the record date.

Shareholders are advised that following the implementation of the DRP, the Record Date for the next dividend will be 10 September 2008 for the final 2008 year dividend which is expected to be payable on 10 October 2008. Allotment of shares from the DRP will follow as soon as practicable thereafter.

Provet Group of Companies

Provet Holdings Limited
Provet Pty Ltd
AIRC/CCG
Provet NT

Provet VMS Pty Ltd
Provet (NSW) Pty Ltd
Provet IT Pty Ltd
Provet SA Pty Ltd

Provet Riverina Pty Ltd
Provet NZ Pty Ltd
Provet Victoria Pty Ltd
Provet WA Pty Ltd

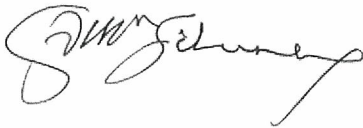
Provet Queensland Pty Ltd
Provet Nth Queensland

If you have any questions, please contact Provet's Share Registry, Link Market Services on (02) 8280 7454.

In addition, you should also note that while the company expects our profitability to be up on the prior year (still subject to audit completion at this time), on the 18th July 2008 the company advised that consistent with the slowdown of the wider economy, and lower consumer confidence levels, our profit expectations for the year ending 30 June 2008 as announced by the company earlier in the year, could vary down by up to 15%. Provet continues to increase market share despite the difficult trading conditions. While the Board will continue to closely monitor developments in the economy and support our veterinary customers through the difficult conditions, we believe that we have a strong and profitable business with a very sound strategy for the future of our company.

We thank you for your continued support of the company and we look forward to better times ahead for our customers and shareholders!

Yours sincerely,



Garth McGilvray

Chairman

Provet Group of Companies